

Message Text

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PAGE 01 ISLAMA 08182 061553Z

67

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 EA-09 L-03 /078 W

----- 033905

R 061147Z AUG 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 7013

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 8182

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, PK

SUBJ: JAPANESE EXIMBANK RESUMES EXPORTS CREDITS TO PAKISTAN

1. IT MAY BE OF INTEREST TO EXIMBANK THAT THE EXPORT-IMPORT BANK OF JAPAN HAS RESUMED GIVING EXPORT CREDITS TO PAKISTAN.

2. THE JAPANESE EMBASSY CONFIRMED TO US TODAY A KARACHI PRESS ACCOUNT THAT A CREDIT OF ABOUT DOLS8.5 MILLION HAS BEEN GIVEN TO HELP TO FINANCE THE EXPORT OF SPINDLES, LOOMS, AND OTHER EQUIPMENT FOR THE SHAHDADKOT COTTON TEXTILE PROJECT. THE REPAYMENT PERIOD IS EIGHT YEARS, THE INTEREST RATE 7.5 PERCENT, AND THE REQUIRED DOWN PAYMENT FIFTEEN PERCENT. THE JAPANESE EMB SAID THAT THIS IS THE FIRST EXPORT CREDIT THEIR BANK HAS AGREED TO MAKE TO PAKISTAN IN FOUR YEARS TIME. THEY ALSO CONFIRMED THAT THE BANK IS NEGOTIATING A SECOND EXPORT CREDIT WORTH ABOUT DOLS10 MILLION COVERING THE EXPORT OF JAPANESE MACHINERY TO THE PUNJAB INDUSTRIAL DEVELOPMENT BOARD.

BYROADE

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PAGE 02 ISLAMA 08182 061553Z

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Message Attributes

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Draft Date: 06 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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